



NEWS RELEASE

AMERICAN LITHIUM CORP.
Suite 313, 515 West Pender Street
Vancouver, British Columbia, V6B 6H5
www.americanlithiumcorp.com

TSXv: Li

American Lithium Appoints Andrew Squires to Board of Directors

May 11, 2016 – Vancouver, British Columbia – American Lithium Corp. (TSXV: LI) (“American Lithium” or the “Company”) is pleased to announce the appointment of Andrew Squires to its board of directors. Mr. Squires brings over three decades of resource development experience in the energy and natural resources industries both domestic and international. In this time, he has established a proven history of success in creating strong management teams and helping grow new resource ventures into prosperous operations. His entrepreneurial spirit combined with his all-encompassing technical, operational, and financial knowledge on the logistics and complexity in this sector are the talents that have led to his success in helping create and monetize value in the resource development sector.

Of recent note, Mr. Squires was part of the original executive team of Osum Oil Sands Corp., a successful junior oil sands company, in which he was instrumental in creating the team and helping raise over \$1 Billion in private equity taking the company to commercial production. Prior to starting Osum Oil Sands, Mr. Squires worked for his own consulting firm providing services for clients including Exxon, Pemex, PetroCanada and Chevron. Mr. Squires’ engineering and management skills were honed working for companies such as Dominion Exploration, Paramount Resources and Amoco.

Mr. Squires is currently an executive advisor for Osum Oil Sands Corp., President of AXS Industries - a global energy investment advisory firm, a Senior Associate of Renown AMG (upstream energy asset management company), and is actively engaged in a number of start-ups and financings in the energy storage, oilfield equipment, and aerospace fields. Mr. Squires holds a B.Sc. in Mechanical Engineering from the University of Alberta.

Michael Kobler, Chief Executive Officer of American Lithium commented, “I’ve known Andrew for over 10 years. He was the boilerplate behind the Osum Oil Sands team where we successfully built a company from inception to over a \$2 Billion producing commercial entity. I am confident that Andrew will provide many important contributions towards the execution of American Lithium’s corporate strategy.”

Mr. Squires fills the vacancy created by Richard Ko, who has resigned from the board of directors. Mr. Ko will remain with the Company as Chief Financial Officer.

For further information, contact Michael Kobler at info@menikamining.com.

On behalf of the Board,

American Lithium Corp.

Michael Kobler, Chief Executive Officer

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