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American Lithium Confirms Historic Claystone Grades at North End of Nevada FLV Project

Vancouver, BC, December 12, 2018 – American Lithium Corp. (TSXV: LI) (OTCQB: LIACF) (Frankfurt: 5LA;) (“American Lithium” or the “Company”) has received historic assay data for samples taken from Claystone sedimentary rocks on the Colorado Claims on the northern extension of its Fish Lake Valley property. The highest-grade sample was confirmed using the SciAps Inc. handheld Z300 Laser-induced breakdown spectroscopy, (“LIBS”).

Four samples assayed by ALS Chemex in 2010 returned the following historic results:

Sample #	Li ppm	B ppm
RECON-312	500	320
RECON-313	930	500
RECON-314	580	160
RECON-315	304	280

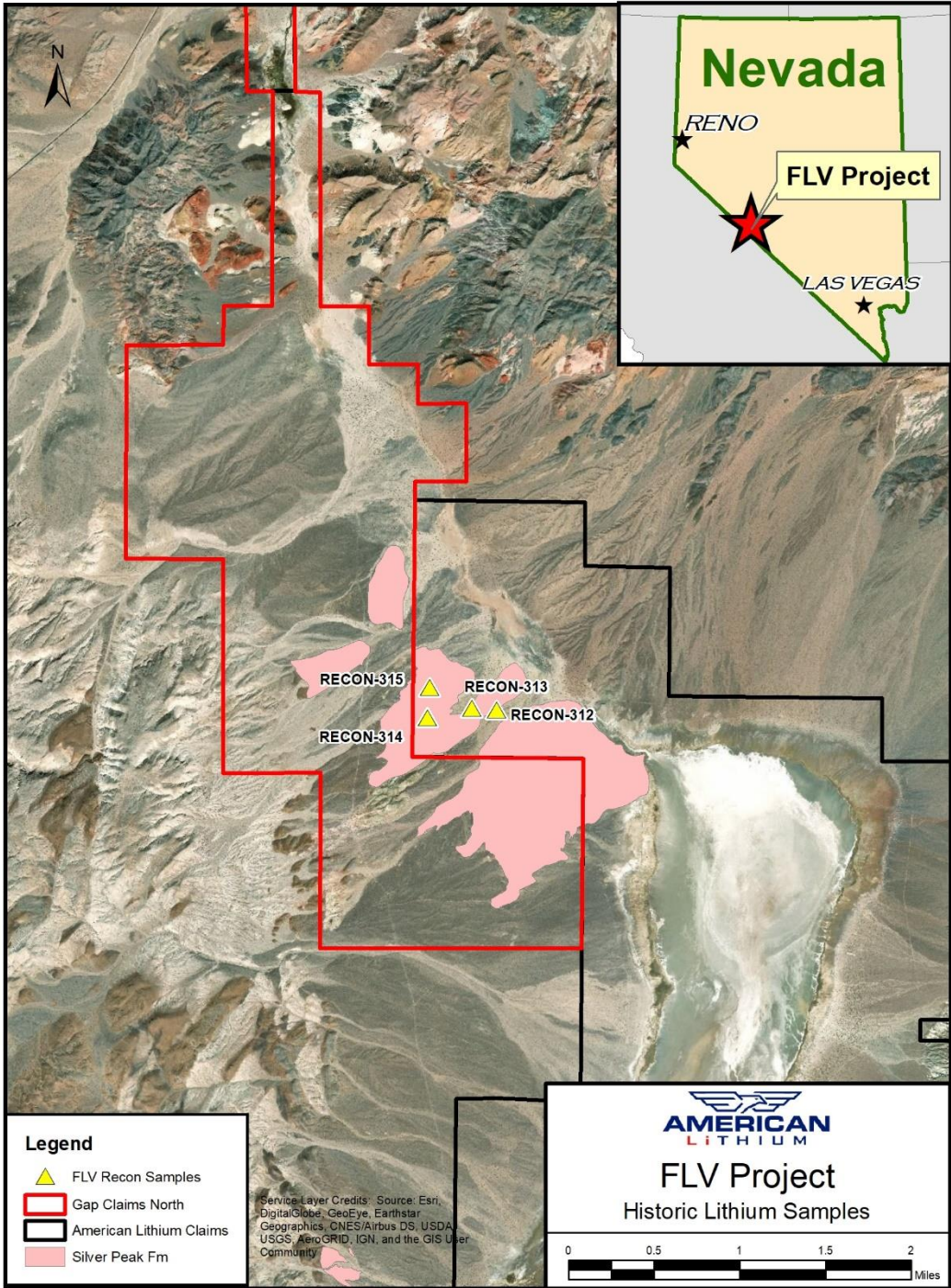
**Sample results stated in the historic reports have not been verified by the Company, and readers are cautioned not to place undue weight on such results. The historical grades are considered relevant; however, the reliability, assumptions, parameters and methods used in preparing the reports are unknown.*

The Company conducted an initial site visit on November 29, 2018 of location Sample Recon-301 and conducted on-site analysis using the LIBS* device. Three analysis returned Li assay values of 1142, 984 and 1037 ppm Li, averaging **1054 ppm Li**, a 13% increase over the historic 2010 ALS Chemex numbers.

**The Z300 hand held LIBS analyser was calibrated for lithium using sample splits from American Lithium’s nearby TLC Lithium project which has similar grade ranges to what is reported here. The TLC samples were sent for analysis by ICP-MS with ALS Analytical in Reno Nevada. ALS returned pulp splits which were used for the calibration process. Field assays are useful for prospecting and targeting but do not replace formal third-party sample analysis.*

The sample locations are found in the Rhyolite Ridge Tuff unit that hosts the nearby Rhyolite Ridge Lithium/Boron claystone deposit. Detailed sampling and mapping is planned to expand on the nearly one by one half kilometer extent of this mineralization as well as identifying mineral extension beyond the known samples. The Rhyolite Ridge Tuff has been mapped as extending to the north into the Company’s GAP Claims.

Company CEO, Mike Kobler states, “The use of the Z300 handheld LIBS analyzer is a game changer as we can prospect for lithium in real time. The assays provide a clear path forward for our lithium claystone targeting strategy and it further expands on our exploration target area to the north and northeast of the Fish Lake basin as we look to define an economically significant lithium claystone deposit.”



About American Lithium Corp.

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American Lithium is actively engaged in the acquisition, exploration and development of lithium deposits within mining-friendly jurisdictions throughout the Americas. The Company is currently exploring and developing two projects, the FLV and TLC Projects, in the highly prospective Esmeralda Lithium District in Nevada. These projects, within 30 miles of each other, are close to infrastructure, 3.5 hours south of the Tesla Gigafactory, and in the same basinal environment as Albemarle's Silver Peak Lithium Mine, and the advancing deposits and resources including Ioneer's (formerly Global Geosciences) Rhyolite Ridge and Cypress Development's Clayton Valley Project.

Historic samples were collected by Nevada Alaska Mining Co. and sent to ALS Chemex (now ALS Analytical) in Reno Nevada for analysis by aqua regia leach ICPMS, (ME-MS41r). The technical information within this news release has been reviewed and approved by Michael Collins, P.Geo., a consultant to the Company and a qualified person under National Instrument 43-101.

For more information, please contact the Company at info@americanlithiumcorp.com or visit our website at www.americanlithiumcorp.com.

On behalf of the Board,

American Lithium Corp.

Michael Kobler, Chief Executive Officer

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Forward-looking Statements

Statements in this release that are forward-looking information are subject to various risks and uncertainties concerning the specific factors disclosed here. Information provided in this release is necessarily summarized and may not contain all available material information. All such forward-looking information and statements are based on certain assumptions and analyses made by American Lithium management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include those described under the heading "Risks Factors" in American Lithium's most recently filed MD&A. The Company does not intend, and expressly disclaims any obligation to, update or revise the forward-looking information contained in this news release, except as required by law. Readers are cautioned not to place undue reliance on forward-looking information or statements.