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**AMERICAN LITHIUM ANNOUNCES 6<sup>TH</sup> PLACE RANKING IN THE MINING SECTOR  
ON THE TSXV 2019 VENTURE 50**

**Vancouver, BC, March 6, 2019 – American Lithium Corp. (TSXV: LI) (OTCQB: LIACF) (Frankfurt: 5LA);** (“American Lithium” or the “Company”) a leading acquisition, exploration and development operator is pleased to report that it has achieved the ranking of sixth in the mining sector on the 2019 Venture 50 of the TSX Venture Exchange.

The Venture 50 is a list of the top 10 companies listed on TSX-V in each of five major industry sectors - energy and energy services, clean technology and life sciences, mining, diversified industries and technology -- based on a ranking formula with equal weighting given to market cap growth, trading volume amount and share price appreciation. All data were as of Dec. 31, 2018.

Mike Kobler, American Lithium’s president and chief executive officer, commented: "We are extremely proud of American Lithium's achievements during the past year and that the TSX Venture Exchange has now recognized the same by inclusion of the Company in its Venture 50. We are very thankful of the incredible efforts put forward by the company's management, employees and contractors in having made this happen, and we are very excited by what the future holds for our Company and its shareholders."

**About American Lithium Corp.**

American Lithium is actively engaged in the acquisition, exploration and development of lithium deposits within mining-friendly jurisdictions throughout the Americas. The Company is currently exploring and developing two projects, the FLV and TLC Projects, in the highly prospective Esmeralda Lithium District in Nevada. These projects, within 48 km (30 miles) of each other, are close to infrastructure, 3.5 hours south of the Tesla Gigafactory, and in the same basinal environment as Albemarle’s Silver Peak Lithium Mine, and the advancing deposits and resources including Loneer Inc.’s (formerly Global Geosciences) Rhyolite Ridge and Cypress Development Corp’s Clayton Valley Project.

For more information, please contact the Company at [info@americanlithiumcorp.com](mailto:info@americanlithiumcorp.com) or visit our website at [www.americanlithiumcorp.com](http://www.americanlithiumcorp.com). Follow us on [Facebook](#), [Twitter](#) and [LinkedIn](#).

On behalf of the Board,

**American Lithium Corp.**

Michael Kobler, Chief Executive Officer

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Forward-looking statements**

*Statements in this release that are forward-looking information are subject to various risks and uncertainties concerning the specific factors disclosed here. Information provided in this release is necessarily summarized and may not contain all available material information. All such*

*forward-looking information and statements are based on certain assumptions and analyses made by American Lithium management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include those described under the heading "Risks Factors" in American Lithium's most recently filed MD&A. The Company does not intend, and expressly disclaims any obligation to, update or revise the forward-looking information contained in this news release, except as required by law. Readers are cautioned not to place undue reliance on forward-looking information or statements.*