# American Lithium Welcomes Peru's National Interest Declaration for Uranium and Lithium Forum

***FALCHANI AND MACUSANI PROJECTS WELL-POSITIONED AS STRATEGIC ASSETS***

**VANCOUVER, BRITISH COLUMBIA – June 2, 2026** – American Lithium Corp. ("American Lithium" or the "Company") (TSX-V:LI | OTCQX:AMLIF | Frankfurt:5LA1) welcomes the Peruvian government's issuance of a Supreme Decree formally declaring the national importance of both uranium and lithium and calling for the organization and staging of an International Forum entitled **"Uranium and Lithium: Pillars of energy leadership for mining, technological and smart city development in Peru and the world"**.

This inaugural forum, co-organized by Peru's Ministry of Energy and Mines (MINEM) and the Ministry of Housing, Construction and Sanitation, is scheduled for July 7–8, 2026. The decree formally recognizes uranium and lithium as critical and strategic minerals of increasing international relevance, citing their central role in the energy transition, electromobility, clean energy storage, and smart city development. The decree also highlights as government policy objectives the development of an energy sector with minimal environmental impact and low carbon emissions within a sustainable development framework.

The Peruvian government's policy direction coincides with rising international focus on Peru's role in long-term critical minerals supply, including discussions linked to the upcoming 27th World Mining Congress, also to be hosted in Lima.

American Lithium holds two of the most strategically located and advanced-stage projects in Peru's Puno region: the **Falchani Lithium Project**, one of the world's largest hard-rock lithium and cesium deposits; and the **Macusani Uranium Project**, the largest undeveloped uranium project in Latin America. Both projects are situated on the Macusani Plateau in southeastern Peru and both projects have several robust Preliminary Economic Assessments completed, along with increased mineral resources supported through further exploration.

"The Peruvian government's decision to declare this Forum of national importance is a landmark development that validates exactly what we have believed for many years," said Dr. Laurence Stefan, President and Chief Operating Officer. "Peru holds extraordinary uranium and lithium resources, and this Forum signals that the country is ready to take its place at the center of the global critical minerals conversation. American Lithium, through our Falchani and Macusani projects, is uniquely positioned to contribute to Peru's energy leadership ambitions. We look forward to participating in the Forum and working constructively with government, industry, and community stakeholders to advance these world-class assets responsibly and on an accelerated timeline."

**About American Lithium**

American Lithium is developing two of the world's largest, advanced-stage lithium projects, along with the largest undeveloped uranium project in Latin America. They include the TLC claystone lithium project in Nevada and the Falchani hard-rock lithium project in southern Peru, which also hosts a globally

significant cesium resource, as well as the Macusani uranium located in the same region. All three projects have completed robust preliminary economic assessments, exhibit significant expansion potential and enjoy strong community support.

For more information, please contact the Company at info@americanlithiumcorp.com or visit our website at www.americanlithiumcorp.com.

Follow us on Facebook, Twitter and LinkedIn.

**On behalf of the Board of Directors of American Lithium Corp.**

*"Alex Tsakumis"*

Chief Executive Officer

Tel: 604 428 6128

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

**Cautionary Statement Regarding Forward Looking Information**

*This news release contains certain forward-looking information and forward-looking statements (collectively "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the business plans, expectations and objectives of American Lithium. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend", "indicate", "scheduled", "target", "goal", "potential", "subject", "efforts", "option" and similar words, or the negative connotations thereof, referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management and are not, and cannot be, a guarantee of future results or events. Although American Lithium believes that the current opinions and expectations reflected in such forward-looking statements are reasonable based on information available at the time, undue reliance should not be placed on forward-looking statements since American Lithium can provide no assurance that such opinions and expectations will prove to be correct. All forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including risks, uncertainties and assumptions related to: American Lithium's ability to achieve its stated goals; which could have a material adverse impact on many aspects of American Lithium's businesses including but not limited to: the ability to access mineral properties for indeterminate amounts of time, the health of the employees or consultants resulting in delays or diminished capacity, social or political instability in Peru which in turn could impact American Lithium's ability to maintain the continuity of its business operating requirements, may result in the reduced availability or failures of various local administration and critical infrastructure, reduced demand for the American Lithium's potential products, availability of materials, global travel restrictions, and the availability of insurance and the associated costs; the ongoing ability to work cooperatively with stakeholders, including but not limited to local communities and all levels of government; the potential for delays in exploration or development activities; the interpretation of drill results, the geology, grade and continuity of mineral deposits; the possibility that any future exploration, development or mining results will not be consistent with our expectations; risks that permits will not be obtained as planned or delays in obtaining permits; mining and development risks, including risks related*

*to accidents, equipment breakdowns, labour disputes (including work stoppages, strikes and loss of personnel) or other unanticipated difficulties with or interruptions in exploration and development; risks related to commodity price and foreign exchange rate fluctuations; risks related to foreign operations; the cyclical nature of the industry in which American Lithium operates; risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals; risks related to environmental regulation and liability; political and regulatory risks associated with mining and exploration; risks related to the uncertain global economic environment and the effects upon the global market generally, any of which could continue to negatively affect global financial markets, including the trading price of American Lithium's shares and could negatively affect American Lithium's ability to raise capital and may also result in additional and unknown risks or liabilities to American Lithium. Other risks and uncertainties related to prospects, properties and business strategy of American Lithium are identified in the "Risk Factors" section of American Lithium's Management's Discussion and Analysis filed on January 28, 2026 and in recent securities filings available at www.sedarplus.ca. Actual events or results may differ materially from those projected in the forward-looking statements. American Lithium undertakes no obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.*