American Lithium Reports Results of Annual General Meeting

VANCOUVER, BRITISH COLUMBIA, August 26, 2026 – American Lithium Corp. ("American Lithium" or the "Company") (TSX-V:LI | OTCQX:AMLIF | Frankfurt:5LA1) is pleased to report the voting results for the Company's Annual General Meeting of Shareholders (the "Meeting") held today in Vancouver, British Columbia.

Detailed voting results of the election of the Company's board of directors (the "Board of Directors") are set out below:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Andrew Bowering	47,045,843	93.94%	3,033,117	6.06%
Claudia Tornquist	37,148,590	74.18%	12,930,370	25.82%
Laurence Stefan	48,882,848	97.61%	1,196,112	2.39%
G.A. (Ben) Binninger	37,403,316	74.69%	12,675,644	25.31%
Alex Tsakumis	49,547,243	98.94%	531,717	1.06%
Rona Sellers	49,442,616	98.73%	636,344	1.27%
Amandip Singh	49,454,767	98.75%	624,193	1.25%

All nominees, as set forth in the Company's Management Information Circular dated July 13, 2026 (the "Circular"), were elected as directors of American Lithium at the Meeting.

At the Meeting, shareholders also approved: (1) the number of directors to be fixed at seven, (2) the appointment of Davidson & Company LLP as auditor of the Company for the ensuing year and authorizing the Board of Directors to fix the remuneration of the auditor and (3) the re-approval of the Company's omnibus incentive plan, as more particularly described in the Circular.

	Votes For	% For	Votes Against - Withheld	% Against - Withheld
Number of directors	70,517,102	95.27%	3,503,944	4.73%
Appointment of auditors	73,067,259	98.71%	953,788	1.29%
Omnibus incentive plan	48,881,221	97.61%	1,197,739	2.39%

For further information regarding the matters considered at the Meeting, readers are encouraged to review the Circular, a copy of which is available under the profile for the Company on SEDAR+ (www.sedarplus.ca).

About American Lithium

American Lithium is developing two of the world's largest, advanced-stage lithium projects, along with the largest undeveloped uranium project in Latin America. They include the TLC claystone lithium project in Nevada and the Falchani hard-rock lithium project in southern Peru, which also hosts a globally significant cesium resource, as well as the Macusani uranium project located in the same region. All three

projects have completed robust preliminary economic assessments, exhibit significant expansion potential and enjoy strong community support.

For more information, please contact the Company at info@americanlithiumcorp.com or visit our website at www.americanlithiumcorp.com.

Follow us on Facebook, Twitter and LinkedIn.

On behalf of the Board of Directors of American Lithium Corp.

"Alex Tsakumis"

Chief Executive Officer

Tel: 604 428 6128

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Cautionary Statement Regarding Forward-Looking Information

This news release contains certain forward-looking information and forward-looking statements (collectively "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the business plans, expectations and objectives of American Lithium. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend", "indicate", "scheduled", "target", "goal", "potential", "subject", "efforts", "option" and similar words, or the negative connotations thereof, referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management and are not, and cannot be, a guarantee of future results or events. Although American Lithium believes that the current opinions and expectations reflected in such forward-looking statements are reasonable based on information available at the time, undue reliance should not be placed on forward-looking statements since American Lithium can provide no assurance that such opinions and expectations will prove to be correct. All forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including risks, uncertainties and assumptions related to: American Lithium's ability to achieve its stated goals, which could have a material adverse impact on many aspects of American Lithium's businesses including but not limited to: the ability to access mineral properties for indeterminate amounts of time, the health of the employees or consultants resulting in delays or diminished capacity, social or political instability in Peru which in turn could impact American Lithium's ability to maintain the continuity of its business operating requirements, may result in the reduced availability or failures of various local administration and critical infrastructure, reduced demand for the American Lithium's potential products, availability of materials, global travel restrictions, and the availability of insurance and the associated costs; the ongoing ability to work cooperatively with stakeholders, including but not limited to local communities and all levels of government; the potential for delays in exploration or development activities; the interpretation of drill results, the geology, grade and continuity of mineral deposits; the possibility that any future exploration, development or mining results will not be consistent with our expectations; risks that permits will not be obtained as planned or delays in obtaining permits; mining and development risks, including risks related to accidents, equipment breakdowns, labour disputes (including work stoppages, strikes and loss of

personnel) or other unanticipated difficulties with or interruptions in exploration and development; risks related to commodity price and foreign exchange rate fluctuations; risks related to foreign operations; the cyclical nature of the industry in which American Lithium operates; risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals; risks related to environmental regulation and liability; political and regulatory risks associated with mining and exploration; risks related to the uncertain global economic environment and the effects upon the global market generally, any of which could continue to negatively affect global financial markets, including the trading price of American Lithium's shares and could negatively affect American Lithium's ability to raise capital and may also result in additional and unknown risks or liabilities to American Lithium. Other risks and uncertainties related to prospects, properties and business strategy of American Lithium are identified in the "Risk Factors" section of American Lithium's Management's Discussion and Analysis filed on July 29, 2026, and in recent securities filings available at www.sedarplus.ca. Actual events or results may differ materially from those projected in the forward-looking statements. American Lithium undertakes no obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.